# The Economic Value of Capitol-East Region Community Colleges

in the Capitol-East Region\*

FOR EVERY \$1 INVESTED IN THE COLLEGES, CONNECTICUT WILL GAIN \$14.40 IN ADDED STATE REVENUE AND SOCIAL SAVINGS

# THE COLLEGES CONTRIBUTE TO THE CAPITOL-EAST REGION

\$1.6 billion

\$1.4 billion

Annual income by alumni

\$169.1 million

Operations spending & impact in the region alone



JOBS IN THE REGION ARE SUPPORTED BY THE COLLEGES & THEIR STUDENTS

\* This money would NOT exist in the Capitol-East Region without the colleges



For every **\$1** students spend on their eduction at the colleges, they will gain **\$7.60** in lifetime earnings



For every **\$1** invested by CT **taxpayers** in the colleges, taxpayers will gain **\$4.10** in added tax revenue and savings

**76%** OF GRADUATES WORK IN CT WITHIN 9 MONTHS OF GRADUATION



#### **Students**

Impact of Capitol-East Region Community Colleges' student spending while in college

\$24.8 million <sub>- OR -</sub>

400+ Jobs supported

Enough to buy

165,429 Texbooks



## **Construction Spending**

Impact of spending on Capitol-East Region Community Colleges' construction

\$2.9 million

- OR -

30+ Jobs supported Enough to buy

4,193 New cell phones



### About Capitol-East Region Community Colleges

Capital Community College

Manchester Community College

Middlesex Community College

Quinebaug Valley Community College

Three Rivers Community College



30,685 Credit Students

9,700+ Non-Credit Students

1,835 Employees

For information about CSCU impact: http://www.ct.edu/economicimpact