# STANDARDIZED COURSE OUTLINE

#### SECTION I

SUBJECT AREA AND COURSE NUMBER: BBG 232

COURSE TITLE: BUSINESS LAW II

COURSE CATALOG DESCRIPTION: An in-depth study of commercial law, including the Uniform Commercial Code as it applies to sales of goods and lease contracts, negotiable instruments, secured transactions, and bailments; personal property, real property, bankruptcy, insurance, wills and trusts, professional liability, and international law. Together with BBG 231, BBG 232 covers the topics that are tested in the Business Law component of the Regulation (REG) section of the CPA Exam, which component makes up approximately 25% of the REG section.

LECTURE HOURS PER WEEK: 3

CREDIT HOURS: 3

LAB HOURS PER WEEK (if applicable): N/A

PREREQUISITE(S): BBG 231, Business Law I

SECTION II

A. SCOPE: This course covers the following areas of law:

#### DOMESTIC AND INTERNATIONAL SALES AND LEASE CONTRACTS

The Formation of Sales and Lease Contracts Title, Risk, and Insurable Interest Performance and Breach of Sales and Lease Contracts Warranties and Product Liability

#### **NEGOTIABLE INSTRUMENTS**

The Function and Creation of Negotiable Instruments Transferability and Holder in Due Course Liability, Defenses, and Discharge Checks, the Banking System, and E-Money

#### **CREDITORS' RIGHTS AND BANKRUPTCY**

Creditors' Rights and Remedies Secured Transactions Bankruptcy Law

### PROPERTY

Personal Property and Bailments Real Property and Landlord-Tenant Relationships

## SPECIAL TOPICS

Insurance Wills, Trusts, and Elder Law Professional Liability and Accountability International Law

B. REQUIRED WORK: Will vary by instructor. See course section syllabus for details.

C. ATTENDANCE AND PARTICIPATION: Regular attendance and class participation are expected. (Specific instructor policies will be listed in the course section syllabus).

D. METHODS OF INSTRUCTION: The methods of instruction are determined by each instructor and may include but are not limited to lecture, lecture/discussion, small group, collaborative learning, experimental/exploration, distance learning, student presentations, or use of technologies such as audio-visual materials, and computer. Distance learning sections are taught on the Web Vista platform with a plug in e-pack specifically designed for the textbook.

## E. OBJECTIVES, OUTCOMES, and ASSESSMENT

The following objectives and outcomes represent the department's core requirements for student achievement:

LEARNING	LEARNING OUTCOMES	ASSESSMENT
OBJECTIVES		METHODS
To demonstrate an understanding of :	Students will:	As measured by:
General common law contract principles; UCC Article 2 requirements governing sales of goods contracts, Article 2A requirements governing lease contracts, Article 3 requirements governing negotiable instruments, Article	Be able to identify the basic common law principles that make a contract valid, void, voidable, or unenforceable, contract remedies and computation of contract damages; identify UCC requirements, including causes of action and defenses, and exceptions to common law principles, that govern sales of goods contracts, lease contracts, negotiable instruments, banking transactions, and secured transactions; describe federal and state laws governing express and implied warranty claims and defenses, and state	Exams, quizzes, class participation, class presentations, results on the ETS 2 Year Major Field Test in Business, end of chapter case problems, case briefings, term papers, and other written assignments

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4 and 4A	torts laws governing products liability	
requirements	claims and defenses; identify the	
governing banking	elements required to make an instrument	
transactions, and	negotiable, the rights of holders in due	
Article 9	course, the effects of fraud, mistake,	
requirements	undue influence and duress on contracts	
governing secured	and negotiable instruments, and	
transactions;	requirements to perfect various types of	
warranty and	liens; identify legal principles that	
products liability	govern rights in and transfer of personal	
claims; state laws	and real property, including various	
governing real and	forms of deeds that can be used to	
personal property,	transfer real property; identify basic	
wills and trusts,	estate planning instruments and	
liability of	requirements for their execution;	
professionals,	identify insurance types, coverages and	
including CPA's,	exceptions, clauses and their meanings,	
and insurance;	and causes of actions and defenses in	
the federal	insurance claims; describe the operation	
bankruptcy code;	of different chapters under the federal	
and international law	bankruptcy code; describe acts and	
and international law	omissions that expose professionals,	
	including CPA's, to liability, and	
	defenses to claims; and describe	
	principles of international law.	
Use of analysis,	Be able to identify legal issues in	Participation in class lectures
synthesis, and	various factual situations, conduct basic	and in computerized legal
evaluation skills to	legal research, and organize and present	research and trips to law
conduct legal	information in various forms, such as	libraries; submission of end of
research, through the	briefing of cases, legal arguments, case	chapter case problems, case
use of law library	problems, or term papers.	briefings, term papers, and
and computer		other written assignments
resources, and		6
identify and resolve		
legal issues		
Communicate	Be able to present case problems or case	Reports and class
effectively both	briefs in class, and attend out of class	presentations on court
orally and in writing	activities, such as court observations,	observations, and visits to law
in professional	libraries, other colleges, and special	libraries, other colleges, and
situations, and	events, such as out-of-class lectures	÷
interact	events, such as out-of-class fectures	special events, such as out-of- class lectures
		Class ICCUICS
appropriately and		
effectively with		
others		

F. TEXT(S) AND MATERIALS: Clarkson, Miller, Jenz & Cross, <u>West's Business Law</u> (10<sup>th</sup> ed; West, ISBN: 0324303904). Also required for distance learning sections of the course is the course access code (West, ISBN 0324379986).

G. INFORMATION TECHNOLOGY: Required for the instructor: Classroom desktop/laptop computer, computer overhead projector and internet access for teaching. Required for students: No resources in class, but access to a computer and the internet outside of class to complete some assignments.