

STANDARDIZED COURSE OUTLINE

SECTION I

SUBJECT AREA AND COURSE NUMBER: ACC*112

COURSE TITLE: **Principles of Accounting II**

COURSE CATALOG DESCRIPTION:

A continuation of Acc*111. This course presents fundamental accounting theory for partnerships and corporations with an emphasis on financial statement analysis and cash flow. Practice in accounting procedures and review of accounting principles. As an important part of this course, the student will use microcomputers to solve accounting problems.

LECTURE HOURS PER WEEK: 4

CREDIT HOURS: 4

PREREQUISITE(S): ACC*111 or equivalent

SECTION II

A. SCOPE:

A continuation of the basic accounting principles with emphasis on partnership and corporations. Topics will include reporting changes in price levels, payroll, corporate income taxes, debt financing, equity financing, long-term liabilities, investments, consolidated statements, and statements of cash flows. In addition selected problems and exercises will be solved with the use of computerized spreadsheets.

B. REQUIRED WORK:

Students will be expected to do the required readings, selected questions, exercises, problems, cases and spreadsheet problems that correspond to the text material as assigned by the instructor. In addition,. Students will be required to take all required tests and quizzes.

C. ATTENDANCE AND PARTICIPATION:

Regular attendance, assignment submissions, timeliness, promptness, and class participation are expected.

D. METHODS OF INSTRUCTION:

Methods may include any of the following: lecture, lecture/discussion, small group, collaborative learning, student presentations, computer lab demonstrations, and hands-on computer exercises and problems.

E. OBJECTIVES, OUTCOMES, and ASSESSMENT

The following objectives and outcomes represent the department's core requirements for student achievement:

LEARNING OBJECTIVES	LEARNING OUTCOMES	ASSESSMENT METHODS
To demonstrate an understanding of :	Student will:	As measured by:
Payroll accounting techniques and procedures.	Practice and complete selected exercises and problems containing a variety of payroll principles and procedures.	Successful completion of related exercises, problems, and cases. Quizzes and Tests.
Accounting for the partnership and corporate forms of business organization	Practice and complete selected exercises and problems containing a variety of accounting procedures and techniques used by partnership and corporations.	Successful completion of related exercises, problems, and cases. Quizzes and Tests.
Accounting for debt and equity financing.	Practice and complete selected exercises and problems containing a variety of transactions for bonds and stocks	Successful completion of related exercises, problems, and cases. Quizzes and Tests.
The Cash Flow Statement used in accounting	Prepare and analyze the Cash Flow Statement for a variety of companies	Successful completion of related exercises, problems, and cases. Quizzes and Tests.
Financial statement analysis for decision-making	Compute and evaluate different ratios used for financial statement analysis	Successful completion of related exercises, problems, and cases. Quizzes and Tests.
Computerized spreadsheets used to record financial data	Use computerized sheets to solve accounting problems and prepare financial statement.	Successful completion of related exercises, problems, and cases. Quizzes and Tests.

F. TEXT(S) AND MATERIALS

**An appropriate accounting principles text, such as:
Horngren/Harrison/Bamber, Accounting, Prentice Hall, Ins. 4th Edition, 1999.**

G. INFORMATION TECHNOLOGY: (if required)

This course must have some lab time scheduled in the computer labs throughout the semester to work on the computerized spreadsheets. Microsoft Office must be available.